



General Assembly

January Session, 2001

Proposed Bill No. 5002

LCO No. 338

Referred to Committee on Banks

Introduced by:

REP. GREEN, 1st Dist.

**AN ACT CONCERNING BANK CHARGES ON OVERDRAFT COSTS
FOR BOUNCED CHECKS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to provide that a
- 2 bank, as defined in section 36a-2 of the general statutes, may not
- 3 charge a fee against the account of a customer that is a nonprofit
- 4 organization exempt from taxation pursuant to Section 501(c) of the
- 5 Internal Revenue Code of 1986, or any subsequent corresponding
- 6 internal revenue code of the United States, as from time to time
- 7 amended, solely because such customer deposited a check that is
- 8 dishonored by the payor bank.

Statement of Purpose:

To hold the bank of the individual that drafted the check responsible for charges associated with its customer writing a bad check.